

BHIMAVARAM INSTITUTE OF ENGINEERING & TECHNOLOGY

AUTONOMOUS



Approved by AICTE, New Delhi & Permanently Affiliated to JNTUK, Kakinada
Accredited with "A" Grade by NAAC & ISO 9001:2015 Certified Institution

Swamy Gnanananda Ashramam Road, **PENNADA, BHIMAVARAM-534 243**, W.G.Dt. (A.P.)
Ph : +91-9948639666 Email: principal@bietbvrn.ac.in Website: <https://bietbvrn.ac.in>



Dr.Kopparthi Suresh

M.Tech., Ph.D.

Principal

FINANCE COMMITTEE

Composition of Finance Committee:

Description	Designation in Committee	Name(s) of the Member(s)/Nominee(s)
Principal	Chairperson	Dr.K.Suresh Principal
One person to be nominated by the Governing Body of the Autonomous College for a period of two years	Member (Nominated by the Governing Body)	Dr. SAM Tayar IQAC Co ordinator
One senior-most faculty member of the Autonomous College to be nominated in rotation by the Principal for two years.	Member (Nominated in Rotation by the Principal)	Dr. K. Bhaskara Rao Dean, Academics
Finance Officer/Officer in-charge of Finance and Accounts of the Autonomous College (Member Secretary)	Member Secretary	Mr. G. Ramesh. Administrative Officer

Term: The term of the Finance Committee shall be three years (2024-25 to 2026-27).

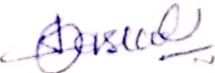
Meetings: Meetings of the Finance Committee shall be held at least once every six months.

Functions of the Finance Committee:

The Finance Committee shall act as an advisory body to the Governing Body to consider:

- Budget estimates relating to the grant received/receivable from funding agencies, income from fees, etc.
- Audited accounts for the above.


Administrative Officer


Dean, Academics


Principal



Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
ENGINEERING & TECHNOLOGY
PENNADA, W.G.Dt., (A.P.)

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Ref: BIET/2024-25/FC-MOM/1

Bhimavaram,
17/08/2024.

Minutes of Meeting (MOM) of the Finance Committee (FC)

A.Y. 2024-25

The Academic Council (AC) was held on 17-08-2024 at 11:00 A.M in the Board Room of the College.

The following members attended the meeting:

S.No	Name(s) of the Member(s)/Nominee(s)	Designation in Committee	Signature
01	Dr.K.Suresh Principal	Chairperson	
02	Dr. SAM Tayaru IQAC Co ordinator	Member	
03	Dr. K. Bhaskara Rao Dean, Academics	Member	
04	Mr. G. Ramesh. Administrative Officer	Member Secretary	

The Chairman of Finance Committee welcomed the gathering. Following points were discussed in the meeting.

1) Constitution of Finance Committee

- Finance committee for Bhimavaram institute of Engineering & Technology(Autonomous) is here by constituted and made functional.
- As per the recommendations of the management Dr. SAM .Tayaru, IQAC Coordinator, is here by inducted into finance committee for two years.
- As per the recommendations of the Principal Dr. K. Bhaskara Rao , Dean, Academics is here by inducted into finance committee for two years.
- As per the Guide lines of UGC Mr. G. Ramesh , Administrative Officer is here by inducted into finance committee for two years.

2) Discussed the budget proposed by Examination Committee to conduct examinations is approved and which is to be approved by Governing Body.

3) Discussed on examination remunerations proposed by Examination Committee and resolved to discuss the same in GB.

4) As per the budget proposal made by examination committee it is resolved to collect Rs950/- for UG and Rs 1200/- for PG towards end examination fee and which is to be ratified in GB.



Chairperson

Finance committee

Dr. KOPPARTH SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
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Pennada.
13/08/2024.

CIRCULAR

This is to inform you that all the members of the 1st Finance Committee (FC) meeting of Bhimavaram Institute of Engineering & Technology, Pennada-Bhimavaram will be held on 17/08/2024, Saturday at 11:00 AM in the Board room, Ground floor of the Administrative block. All the Finance Committee members are invited to attend the meeting.




Chairperson
Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
ENGINEERING & TECHNOLOGY
PENNADA, W.G.Dt., (A.P.)

Copy To:

1. The Members of the Finance Committee.
2. The Dean (Academics).
3. IQAC Coordinator.
4. The Office File.





Ref: BIET/2024-25/FC-MOM/2

Bhimavaram,
04/03/2025.

Minutes of Meeting (MOM) of the Finance Committee (FC)
A.Y. 2024-25

The 2nd Finance Committee (FC) was held on 03-03-2025 at 11:00 A.M in the Board Room of the College.

The following members attended the meeting:

S.No	Name(s) of the Member(s)/Nominee(s)	Designation in Committee	Signature
Q1	Dr.K.Suresh Principal	Chairperson	
02	Dr. SAM Tayar IQAC Co ordinator	Member	
03	Dr. K. Bhaskara Rao Dean, Academics	Member	
04	Mr. G. Ramesh. Administrative Officer	Member Secretary	

The Chairman of Finance Committee welcomed the gathering. Following Agenda points were discussed in the meeting.

Item No 2.1: Confirmation of Previous Meeting Minutes.

Resolution: The minutes of the previous Finance Committee meeting held on 17-08-2024 were read and confirmed by the members.

Item No 2.2: Review of Annual accounts/ Budgets utilized till 28-02-2025 in the financial year 2024-25.

Resolution: The committee considered the budget utilized during the academic year 2024-25 till 28-02-2025 and gone through the account's statements carefully. The clarifications whenever sought were provided. After the discussions, the provisional accounts for the year 2024-25 till 28-02-2025 were approved and recommended to submit it before the governing body.

Item No 2.3: Budget Proposal for Surveillance System in the Campus.

Resolution: The committee discussed the necessity of the surveillance system to enhance campus security, student safety, asset protection, and overall monitoring in compliance with institutional safety norms and approved the budget proposal for the installation and upgradation of the campus surveillance system as presented.

Item No 2.4: Discussion on grants, funds, and allocations.

Resolution: The Committee reviewed the utilization of NSS grants, internal revenue, and other funds, and emphasized proper use of funds and timely submission of utilization certificates.

Item No 2.5: Any other matter with the permission of the Chair.

Resolution: The committee discussed measures for financial discipline, transparency, and internal audit mechanisms and recommended strengthening internal financial controls and periodic audits.

Finally, the Chairperson summarized all the agenda and resolutions, thanked all the FC members for their kind cooperation, and ended with a vote of thanks.



Chairperson
Finance committee

Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
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Pennada.
28/02/2025.

CIRCULAR

This is to inform you that all the members of the 2nd Finance Committee (FC) meeting of Bhimavaram Institute of Engineering & Technology, Pennada -Bhimavaram will be held on 03-03-2025, Monday at 11:00 AM in the Board room, Ground floor of the administrative block. All the Finance Committee members are invited to attend the meeting.

Agenda of the Meeting:

1. Confirmation of the minutes of the previous Finance Committee meeting
2. Review of Annual accounts/ Budgets utilized till 28-02-2025 in the financial year 2024-25.
3. Budget Proposal for Surveillance System in the Campus.
4. Discussion on grants, funds, and allocations.
5. Any other matter with the permission of the Chair.




Chairperson

Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
ENGINEERING & TECHNOLOGY
PENNADA, W.G.Dt., (A.P.)

Copy To:

1. The Members of the Finance Committee.
2. The Dean (Academics).
3. IQAC Coordinator.
4. The Office File.





Ref: BIET/2025-26/FC-MOM/3

Bhimavaram,

07/08/2025.

Minutes of Meeting (MOM) of the Finance Committee (FC)

A.Y. 2025-26

The 3rd Finance Committee (FC) was held on 06-08-2025 at 03:00 P.M in the Board Room of the College.

The following members attended the meeting:

S.No	Name(s) of the Member(s)/Nominee(s)	Designation in Committee	Signature
01	Dr.K.Suresh Principal	Chairperson	
02	Dr. SAM Tayaru IQAC Co ordinator	Member	
03	Dr. K. Bhaskara Rao Dean, Academics	Member	
04	Mr. G. Ramesh. Administrative Officer	Member Secretary	

The Chairman of Finance Committee welcomed the gathering. Following Agenda points were discussed in the meeting.

Item No 3.1: Confirmation of Previous Meeting Minutes.

Resolution: The minutes of the previous Finance Committee meeting held on 03-03-2025 were read and confirmed by the members.

Item No 3.2: Review of Annual accounts/ Budgets utilized till 31-07-2025 in the financial Year.

Resolution: The budget was scrutinized by the committee and recommended to submit it before the governing body.

Item No 3.3: Review and Ratification of Purchase of Bus for Campus Transport System.

Resolution: The Committee reviewed and ratified the purchase of one bus for the campus transport system.

Item No 3.4: Discussion on grants, funds, and allocations.

Resolution: The Committee decided that the NSS funds shall be utilized strictly as per the guidelines issued by the University for approved NSS activities such as regular NSS programs, special camps, community outreach, and student volunteer activities. The Programme Officer shall maintain proper records of expenditure, vouchers, and supporting documents. Periodic reviews of fund utilization shall be conducted, and utilization certificates along with audited statements shall be prepared and submitted to the concerned authorities within the stipulated time and recommended to submit it before the governing body.



Ref: BIET/2025-26/FC-MOM/3

Bhimavaram,
07/08/2025.

Minutes of Meeting (MOM) of the Finance Committee (FC)
A.Y. 2025-26

The 3rd Finance Committee (FC) was held on 06-08-2025 at 03:00 P.M in the Board Room of the College.

The following members attended the meeting:

S.No	Name(s) of the Member(s)/Nominee(s)	Designation in Committee	Signature
01	Dr.K.Suresh Principal	Chairperson	
02	Dr. SAM Tayar IQAC Co ordinator	Member	
03	Dr. K. Bhaskara Rao Dean, Academics	Member	
04	Mr. G. Ramesh. Administrative Officer	Member Secretary	

The Chairman of Finance Committee welcomed the gathering. Following Agenda points were discussed in the meeting.

Item No 3.1: Confirmation of Previous Meeting Minutes.

Resolution: The minutes of the previous Finance Committee meeting held on 03-03-2025 were read and confirmed by the members.

Item No 3.2: Review of Annual accounts/ Budgets utilized till 31-07-2025 in the financial Year.

Resolution: The budget was scrutinized by the committee and recommended to submit it before the governing body.

Item No 3.3: Review and Ratification of Purchase of Bus for Campus Transport System.

Resolution: The Committee reviewed and ratified the purchase of one bus for the campus transport system.

Item No 3.4: Discussion on grants, funds, and allocations.

Resolution: The Committee decided that the NSS funds shall be utilized strictly as per the guidelines issued by the University for approved NSS activities such as regular NSS programs, special camps, community outreach, and student volunteer activities. The Programme Officer shall maintain proper records of expenditure, vouchers, and supporting documents. Periodic reviews of fund utilization shall be conducted, and utilization certificates along with audited statements shall be prepared and submitted to the concerned authorities within the stipulated time and recommended to submit it before the governing body.

Item No 3.5: Any other matter with the permission of the Chair.

Resolution: The Committee discussed ways to manage finances properly and clearly, and suggested conducting regular internal audits.

Finally, the Chairperson summarized all the agenda and resolutions, thanked all the FC members for their kind cooperation, and ended with a vote of thanks.




Chairperson
Finance committee

Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
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Pennada.
04/08/2025.

CIRCULAR

This is to inform you that all the members of the 3rd Finance Committee (FC) meeting of Bhimavaram Institute of Engineering & Technology, Pennada -Bhimavaram will be held on 06-08-2025, Monday at 03:00 PM in the Board room, Ground floor of the administrative block. All the Finance Committee members are invited to attend the meeting.

Agenda of the Meeting:

1. Confirmation of the minutes of the previous meeting.
2. Review of Annual accounts/ Budgets utilized till 31-07-2025 in the financial Year.
3. Review and Ratification of Purchase of Bus for Campus Transport System.
4. Discussion on grants, funds, and allocations.
5. Any other matter with the permission of the Chair.




Chairperson

Dr. KOPPARTHI SURESH
PRINCIPAL
BHIMAVARAM INSTITUTE OF
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